DM2 Software Accounts Receivable Electronic Funds Transfer Module

DM2's AR EFT Module Benefits:

- **Improve Cash Flow**
- **Reduce Days Sales Outstanding**
- **Reduce Credit Card Processing Fees**
- **Safe and Secure Funds Transfers**

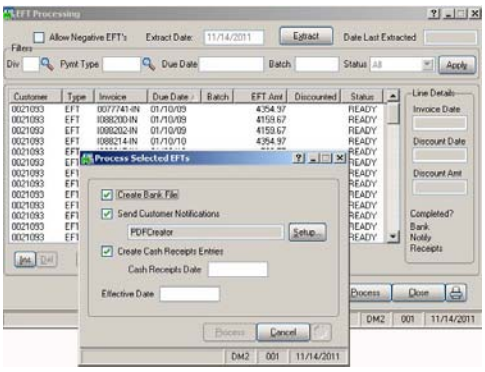
Want to improve your cash flow and reduce your days sales outstanding? DM2 Software's AR EFT (Accounts Receivable Electronic Funds Transfer) module can help.

DM2's AR EFT module puts you in control of collecting payments by giving you the ability to easily and automatically draft your customers' bank accounts via EFT directly from within your *Petroleum Insights* system. The AR EFT module automates the process of collecting payments for outstanding Sales Order Invoices, less credits for any applicable dealer credit card payments, based on their actual due date. It also allows you to make EFT payments for dealer credit card reimbursements, eliminating the time and cost associated with printing and mailing checks. And, because the AR EFT module works in conjunction with your *Petroleum Insights* system's standard Outbox feature, it will automatically fax or e-mail EFT Notifications to your customers.

While many of these same benefits can be achieved by accepting credit cards as an automatic payment method, EFT payments are usually less expensive because they incur a flat fee per transaction instead of a percentage of each transaction amount. The larger the transaction the more expensive accepting a credit card is. Also, bank accounts don't have expiration dates like credit cards do; and customers rarely switch banks, so there is less risk of bounced ACH transactions.

EFTs are also safe and secure. Since EFT payments started nearly 40 years ago, there has not been a single reported instance of an EFT payment being lost.

Here's how it works - the AR EFT module allows you to choose "EFT" as the default payment type for select customers in Customer Maintenance and enter their bank routing and account numbers in AR EFT Customer Maintenance. Using the AR EFT Custom Notifications feature, you can customize the notifications you want send by adding any additional text to the module's standard EFT Notification. You can even use Word document templates to create custom notifications that are sent out in PDF file format. The Send Pre-note feature then allows to test your connection to your customers' bank account by sending a pre-note. Using the EFT Processing feature you can then list and the select the invoices you want to process for EFT payment. You can also use this feature to edit, add or delete invoices. If a customer needs to short pay an invoice, the invoice and remaining balance will appear the next time you open the EFT Processing screen. After selecting the invoices you want to process for EFT payment, the Process Selected EFTs feature allows you to automatically create bank files, send customer notifications and create cash receipt entries. Outbox can be set-up to automatically send EFT notifications via fax or e-mail using Outbox or allow you to review them before they are sent.



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DM2 Software's Accounts Receivable Electronic Funds Transfer Module

Improve Cash Flow/ Reduce Days Sales Outstanding

Improve your cash flow and reduce your days sales outstanding by automatically drafting your customers' bank accounts assuring that payments will be received automatically on the date they are due rather than having to wait for checks that may or may not be "in the mail."

Save Time and Money

Save time and money by automatically creating EFT Notifications for your customers and creating ACH files for your bank and automatically e-mailing or faxing using Outbox. Eliminate the need to print and mail checks for dealer credit card reimbursements.

Reduce Credit Card Processing Fees

Reduce your credit card processing fees by converting your customers who pay by credit card to ACH payments. ACH payments are usually less expensive because they incur a flat fee per transaction instead of a percentage of each transaction amount.

ABOUT DM2

Since 1989, DM2 has been developing software and working to help diversified petroleum marketers to increase market share and improve profitability through automation. DM2, a Sage Software Master Developer and Reseller since 1991, uses Sage MAS 90 and MAS 200, ERP (enterprise resource planning) systems designed for general wholesale distribution applications, to develop, sell and support *Petroleum Insights*, a fully integrated back-office/ERP system designed specifically for petroleum marketers. DM2's *Petroleum Insights* system offers all of the core financials, fuel, lubricants, home heat/propane, cardlock, c-store, supply chain automation, advanced business analytics, customer relationship management, fixed assets, paperless office and eCommerce modules petroleum marketers need to manage and grow their businesses. DM2 is a proud member of the Sage Software President's Circle and has ranked as a Top 10 MAS 90 and MAS 200 reseller since 1999.

For information on DM2 Software products and services, e-mail, sales@dm2.com, call (800) 866-5151, or visit the DM2 Software website at www.dm2.com.

AVAILABILITY:

MAS 90 or MAS 200 Version 4.30 or later

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Development Partner
SILVER

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